UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): March 30, 2020 (March 24, 2020)

G-III APPAREL GROUP, LTD.

(Exact Name of Registrant as Specified in Charter)

Delaware0-1818341-1590959(State or Other Jurisdiction
of Incorporation)(Commission File Number)
(IRS Employer
Identification No.)

512 Seventh Avenue New York, New York (Address of Principal Executive Offices) **10018** (Zip Code)

(212) 403-0500

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

- □ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- □ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, \$0.01 par value per share	GIII	The Nasdaq Stock Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2 of this chapter). Emerging growth company \Box

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. \Box

Item 8.01 Other Events.

On March 24, 2020, management of G-III Apparel Group, Ltd. ("G-III") voluntarily agreed to temporarily reduce their annual salaries, effective March 30, 2020. Morris Goldfarb, the Chairman of the Board and Chief Executive Officer of G-III, and Sammy Aaron, the Vice Chairman of the Board and President of G-III, voluntarily agreed to receive no salary other than payment by G-III of their employee contributions with respect to medical benefits and long-term disability. Wayne S. Miller, the Chief Operating Officer and Secretary of G-III, Neal S. Nackman, the Chief Financial Officer of G-III, and Jeffrey Goldfarb, Executive Vice President and a member of the Board of Directors of G-III, each voluntarily agreed to a 40% reduction in his annual salary. Effective March 30, 2020, the base annual salaries of other senior personnel will be temporarily reduced by 10% to 40%, depending upon current salary level.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 30, 2020

G-III APPAREL GROUP, LTD.

By: <u>/s/ Neal S. Nackman</u> Name: Neal S. Nackman Title: Chief Financial Officer

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