

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 3)\*

G-III Apparel Group, Ltd.

-----  
(Name of Issuer)

-----  
Common Stock, \$.01 par value per share

-----  
(Title of Class of Securities)

36237 H 101

-----  
(CUSIP Number)

Check the following box if a fee is being paid with this statement [ ]. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7).

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

-----  
CUSIP No. 36237 H 101

13G

-----  
Page 2 of 5 Pages  
-----

-----  
1 NAME OF REPORTING PERSON  
S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Aron Goldfarb

-----  
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*  
(a) [ ]  
(b) [ ]

-----  
3 SEC USE ONLY

-----  
4 CITIZENSHIP OR PLACE OF ORGANIZATION

United States  
-----

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER  1,256,816 shares of Common Stock, par value \$.01 -----
	6	SHARED VOTING POWER  None -----
	7	SOLE DISPOSITIVE POWER  1,256,816 shares of Common Stock, par value \$.01 -----
	8	SHARED DISPOSITIVE POWER  None -----
9		AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,256,816 shares which includes 133,750 shares which may be acquired within 60 days upon the exercise of options -----
10		CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* -----
11		PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 19.32% -----
12		TYPE OF REPORTING PERSON* IN -----

\*SEE INSTRUCTION BEFORE FILLING OUT!

-2-

This Schedule 13-G reflects a statement of beneficial ownership of securities of the reporting person as of December 31, 1997.

Item 1(a)                    Name of Issuer:  
  
                                  G-III Apparel Group, Ltd.

Item 1(b)                    Address of Issuer's Principal Executive Offices:  
  
                                  345 West 37th Street  
                                  New York, New York 10018

Item 2(a)                    Name of Person Filing:  
  
                                  See Item 1 of the cover page attached hereto

Item 2(b)                    Address of Principal Business Office, or  
if none, Residence:  
  
                                  c/o G-III Apparel Group, Ltd.  
                                  345 West 37th Street  
                                  New York, New York 10018

Item 2(c)                    Citizenship:  
  
                                  See Item 4 of the cover page attached hereto

Item 2(d)                    Title of Class of Securities:  
  
                                  Common Stock, par value \$.01

Item 2(e)                    CUSIP Number:  
  
                                  36237 H 101

Item 3                        Identity of Reporting Person

Not Applicable

Item 4

Ownership:

- (a) Amount beneficially owned:  
See Item 9 of the cover page attached hereto which includes 133,750 shares which may be acquired within 60 days upon the exercise of options.

-3-

- (b) Percent of Class:

See Item 11 of the cover page attached hereto.

- (c) Number of Shares Beneficially Owned by Reporting Person
- (i) sole voting power: 1,256,816 shares of Common Stock, par value \$.01.
  - (ii) shared voting power: None
  - (iii) sole dispositive power: 1,256,816 shares of Common Stock, par value \$.01.
  - (iv) shared dispositive power: None

Item 5

Ownership of Five Percent or Less of a Class:

Not Applicable

Item 6

Ownership of More than Five Percent on Behalf of Another Person:

Not Applicable

Item 7

Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company:

Not Applicable

Item 8

Identification and Classification of Members of the Group:

Not Applicable

Item 9

Notice of Dissolution of Group:

Not Applicable

Item 10

Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

-4-

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 3, 1998

ARON GOLDFARB

-----  
/s/ Aron Goldfarb