UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

> FORM 8-K CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) February 1, 2006

G-III APPAREL GROUP, LTD. (Exact name of registrant as specified in its charter)

Delaware 0-18183 41-1590959 (State or other jurisdiction (Commission File Number) (IRS Employer of incorporation) Identification No.)

| 512 Seventh Avenue                       | 10018      |
|--|------------|
| New York, New York                       | (Zip Code) |
| (Address of principal executive offices) |            |

Registrant's telephone number, including area code: (212) 403-0500

NOT APPLICABLE (Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

- |\_| Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- |\_| Soliciting material pursuant to Rule 14a-12 under the Exchange Act
  (17 CFR 240.14a-12)
- |\_| Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- |\_| Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry Into a Material Agreement

## EXECUTIVE COMPENSATION

On February 1, 2006, the Compensation Committee of the Board of Directors of G-III Apparel Group, Ltd. (the "Company") approved an increase in the annual salary of Sammy Aaron, Vice Chairman of the Company, from \$500,000 to \$600,000, effective as of February 1, 2006. Mr. Aaron also serves as the President of the Company's Marvin Richards division and is a director of the Company.

## SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

G-III APPAREL GROUP, LTD.

By: /s/ Neal S. Nackman

Name: Neal S. Nackman Title: Chief Financial Officer