

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |   |   |
|---|---|---|
| <p>1. Name and Address of Reporting Person*</p> <p><u>GOLDFARB MORRIS</u></p> <hr/> <p>(Last) (First) (Middle)</p> <p><u>C/O G-III APPAREL GROUP, LTD.</u></p> <p><u>512 SEVENTH AVENUE</u></p> <hr/> <p>(Street)</p> <p><u>NEW YORK NY 10018</u></p> <hr/> <p>(City) (State) (Zip)</p> | <p>2. Issuer Name and Ticker or Trading Symbol</p> <p><u>G III APPAREL GROUP LTD /DE/ [ GIII ]</u></p> <p>3. Date of Earliest Transaction (Month/Day/Year)</p> <p><u>04/15/2013</u></p> <p>4. If Amendment, Date of Original Filed (Month/Day/Year)</p> | <p>5. Relationship of Reporting Person(s) to Issuer (Check all applicable)</p> <p><input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner</p> <p><input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)</p> <p style="text-align: center;"><u>Chief Executive Officer</u></p> <p>6. Individual or Joint/Group Filing (Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p><input type="checkbox"/> Form filed by More than One Reporting Person</p> |
|---|---|---|

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)         | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |                          | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|------------|--------------------------|---|--|---|
|   |                                      |  | Code                           | V | Amount  | (A) or (D) | Price                    |   |  |   |
| Common Stock, Par Value \$.01 Per Share | 04/15/2013                           |  | M                              |   | 15,000  | A          | \$0                      | 3,052,682   | D  |   |
| Common Stock, Par Value \$.01 Per Share | 04/16/2013                           |  | S                              |   | 6,997 <sup>(1)</sup>  | D          | \$37.6664 <sup>(2)</sup> | 3,045,685   | D  |   |
| Common Stock, Par Value \$.01 Per Share |                                      |  |                                |   |   |            |                          | 100,000   | I  | Arlene Goldfarb 2012 Delaware Trust                   |
| Common Stock, Par Value \$.01 Per Share |                                      |  |                                |   |   |            |                          | 108,375   | I  | Goldfarb Family Partners, LLC                         |
| Common Stock, Par Value \$.01 Per Share |                                      |  |                                |   |   |            |                          | 100,000   | I  | Morris Goldfarb 2012 Delaware Trust                   |
| Common Stock, Par Value \$.01 Per Share |                                      |  |                                |   |   |            |                          | 14,833  | I  | Spouse  |
| Common Stock, Par Value \$.01 Per Share |                                      |  |                                |   |   |            |                          | 40,000  | I  | The Morris And Arlene Goldfarb Family Foundation      |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |        | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |       |
|--|--|--------------------------------------|--|--------------------------------|---|--|--------|--|-----------------|---|--|--|---|--|-------|
|  |  |                                      |  | Code                           | V | (A)  | (D)    | Date Exercisable   | Expiration Date |   |  |  |   |  | Title |
| Restricted Stock Units                     | \$0  | 04/15/2013                           |  | M                              |   |  | 15,000 | 04/15/2010   | 04/15/2013      | Common Stock  | 15,000                                     | \$0  | 0   | D  |       |

**Explanation of Responses:**

1. Represents shares sold to satisfy the Reporting Person's tax obligation in connection with the vesting of 15,000 restricted stock units.
2. The reported price represents the weighted average price for shares sold in multiple transactions ranging from \$37.30 to \$37.81. The details of the amounts and prices will be provided to the Issuer, any shareholders of the Issuer or the SEC on request.

/s/ Morris Goldfarb                      04/17/2013

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**