FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL							
OMB Number:	3235-0287						
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address o	Reporting Person	*				ame and Tick				E/ [(GIII]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				Issuer
(Last)	(Fir		Middle)		3. Date of Earliest Transaction (Month/Day/Year) 06/15/2005							- X	Offic belo	er (give title w)		Owner (specify ()	
512 SEV	ENTH AVI	ENUE			4. If A	mend	Iment, Date o	f Original	Filed	(Month/Da	ay/Yea	ır)	6. In		or Joint/Grou	p Filing (Check	Applicable
(Street) NEW YO	ORK NY	<i>Y</i> 1	.0018										X	Form	n filed by Mo	e Reporting Pe re than One Re	
(City)	(St		Zip)														
			e I - N				rities Acq		Disp							T .	
1. Title of Security (Instr. 3)			2. Transact Date (Month/Day		Year) Exec	Deemed cution Date, ny onth/Day/Year)	Transaction Dispose Code (Instr. and 5)		rities Acquired (A) o ed Of (D) (Instr. 3, 4				icially	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount	(A (D) or	Price	Repo	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)	
Common	Stock			06/15/2	2005			A		50,000)	A	\$0	2,4	39,187	D	
Common	Stock													<u> </u>	9,889	I	Spouse
Common	Stock													7	2,250	I	Goldfarb Family Partners, LLC
Common	Stock													1:	30,000	I	Trust for Daughter (Spouse is Trustee)
Common	Stock													1	30,000	I	Trust for Son (Spouse is Trustee)
		Та	ble II				ties Acqui warrants,							Owned			
1. Title of 2. 3. Transaction 3A. Deemed Execution Date,		4. Transaction Code (Instr. 8) Se Ac (A) Dis		5. Number	6. Date Expiration (Month/D	cercis	able and 7. Title and Amount of		8. of D Sc	Price ferivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr.	Beneficial Ownership				
					Code	v	(A) (D)	Date Exercisab		expiration tate	Title	Amo or Num of Shar	ber				

Explanation of Responses:

Morris Goldfarb

06/16/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).