FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL								
OMB Number: 3235-0								
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

l	1. Name and Address of Reporting Person*  KATZ CARL  (Last) (First) (Middle)						Susuer Name and Ticker or Trading Symbol     GIII APPAREL GROUP LTD /DE/ [GIII]      3. Date of Earliest Transaction (Month/Day/Year)     12/19/2003									all app Direc	plicable) ctor cer (give title		Person(s) to Issuer  10% Owner  Other (specify below)		
512 SEVENTH AVENUE 35TH FLOOR						4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applica Line)     X Form filed by One Reporting Person						
(Street) NEW YO	(Street) NEW YORK NY 10018																Form filed by More than One Reporting Person				
(City)	(St	ate) (Z	<b>Z</b> ip)																		
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day					Execution Date			3. Transac Code (In 8)		4. Securities Acquired Disposed Of (D) (Instr. and 5)				3, 4		5. Amount of Securities Beneficially Owned Following		nership : Direct - ect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amount		A) or D)	Price		Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		(msu. 4)			
Common	Stock	003				S		2,000	(1)	D	\$9.1		6,168			D					
Common Stock																500			I	Spouse	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	ivative Conversion Date Execution Date, urity or Exercise (Month/Day/Year) if any			4. Transaction Code (Instr. 8)		of Deriv Secu Acqu (A) o Disp	osed ) r. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		ount	nt		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirec (I) (Instr. 4)	wnership orm: rect (D) Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	Code V (		(D)			ate			res							

## Explanation of Responses:

1. These shares were sold from a joint account with the reporting person's spouse, and the sale is simultaneously being reported on a Form 4 by the reporting person's spouse.

Carl Katz 12/23/2003

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).