FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL								
OMB Number: 3235-028								
Estimated average burden								
hours per response:								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  GOLDFARB MORRIS						2. Issuer Name and Ticker or Trading Symbol G III APPAREL GROUP LTD /DE/ [ GIII ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) 512 SEV	(Fi ENTH AV	,	Middle)		3. Dat 04/0:			iest Tran	saction (Mo	nth/l	Day/Yea		X Director X 10% Owner  X Officer (give title below) Other (specify below)  Chief Executive Officer								
35TH FI	LOOR				4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Line)									pplicable							
(Street) NEW YO	ORK N	Y 1	10018													X Form filed by One Reporting Person Form filed by More than One Report Person					
(City)	(S	tate) (	Zip)																		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year		3. Transaction Code (Instr. 8)						5. Amo Securit Benefic Owned Followi	ies ially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)				
									Code	v	Amoun		A) or D)	Price	Reporte Transac (Instr. 3	ed ction(s)	(		(111501. 4)		
Common	Stock			04/05/2004				M		12,500		A	\$5.5	2,36	2,361,187		D				
Common				04/05/	2004			M		12,50	00	A	\$6.5	+	2,373,687		D				
Common	Stock											_			9,	889			Spouse		
Common	Stock														72	,250		I	Goldfarb Family Partners, LLC		
Common Stock														130,000		I		Trust for Daughter (Spouse is Trustee)			
Common Stock															130	130,000		I	Trust for Son (Spouse is Trustee)		
		Ta	able II						uired, Dis						Owned						
1. Title of Derivative Security (Instr. 3)	Conversion	3. Transaction Date (Month/Day/Year	3A. Dee Execution if any (Month/	med	4. Transact	ansaction de (Instr.		umber	•	ble and	And 7. Title and Amount of Securities Underlying Derivative Security (Instrand 4)			3. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)		Date Exercisable		piration te	Title	or Nu of	mber							
Stock Options (Right to buy)	\$5.5	04/05/2004			M			12,500	06/30/1994	/30/1994 06/30/2		Commo Stock		2,500	\$0	0		D			
Stock Options (Right to buy)	\$6.5	04/05/2004			M			12,500	06/30/1994	06	/30/2004	Commo Stock		2,500	\$0	0		D			

## **Explanation of Responses:**

Morris Goldfarb

04/07/2004

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.